

For Immediate Release
Cronus Resources Ltd.: "CZR"

CRONUS RESOURCES LTD APPOINTS A NEW DIRECTOR

Toronto, Ontario, May 12, 2008 – Cronus Resources Ltd. is pleased to announce that Luis Humberto Goyzueta Angobaldo is joining its board of directors effective immediately.

Mr. Goyzueta's career has been spent as an executive in the natural resources industry in Latin America. Currently, Mr. Goyzueta is the President and CEO of Pure Biofuels Inc, a Company that is about to commission Peru's largest biodiesel production facility at the Port of Callao in Lima. Additionally, Mr. Goyzueta was on the board of directors of InterPacific Oil, Peru's first biodiesel company and on the board of directors of Oiltec, a petrochemical and lubricants distribution company in Peru and Gulf Oil International's former partner. Mr. Goyzueta also serves as President of two private Peruvian mining companies, Compania Minera Moria and Minera Inka Sol. Mr. Goyzueta holds a degree in Economics and Finance from Bentley College in Boston.

In connection with the appointment, Cronus announces that it is issuing 300,000 stock options exercisable at \$0.355 to directors and senior management of the Company. The stock options are subject to an 18 month vesting period and expire on May 9, 2013.

About Cronus:

Cronus Resources Ltd. is a publicly traded exploration company guided by an experienced management team with proven track records of financial, business and technical success. With a focus on the acquisition, exploration and development of mineral projects in Latin America, the Company has consolidated a large land package surrounding the historical high-grade San Juan Gold/Silver Mine in Baja, Mexico.

The TSX Venture Exchange does not accept responsibility for the adequacy and accuracy of this release.

For more information please contact:
Wendy Arruda, Corporate Secretary at 1-416-643-7655 or Email:
warruda@cronusresources.com