

For Immediate Release
Cronus Resources Inc.: "CZR"

CRONUS RESOURCES INC. ANNOUNCES A PRIVATE PLACEMENT

Toronto, Ontario, December 24, 2008 – **Cronus Resources Inc.** is pleased to announce a non-brokered private placement up to 3,000,000 units at 0.10 CAN per unit of the Company to raise gross proceeds of up to \$300,000.

Each unit will consist of one common share and one-half of one transferable common share purchase warrant. Each whole warrant will be exercisable into one additional common share at an exercise price of \$0.15 for a period of 2 years from closing. Finder's fees on a portion of the financing may be payable in accordance with the policies of the TSX Venture Exchange.

Proceeds from the financing will be used to finance continued exploration of the Company's San Juan Gold Property in Baja Mexico, evaluation of additional projects in Latin America and for general corporate purposes. Completion of the offering is subject to the receipt of all required regulatory approvals.

About Cronus:

Cronus Resources Inc. is a publicly traded exploration company guided by an experienced management team with proven track records of financial, business and technical success. With a focus on the acquisition, exploration and development of mineral projects in Latin America, the Company has consolidated a large land package surrounding the historical high-grade San Juan Mine in Baja, Mexico.

The TSX Venture Exchange does not accept responsibility for the adequacy and accuracy of this release.

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